

Tuition and Fees

<u>Number of Students</u>	<u>Advance Payment</u>		<u>Monthly</u>
	<u>Yearly Tuition</u>	<u>Semester</u>	<u>(+ 10% fee)</u>
1	\$2800	\$ 1400	\$308
2	\$4500	\$ 2250	\$495
3	\$6000	\$ 3000	\$660

Advance tuition payments are due and payable on the 30th of July for the first semester and the 30th of December for the second semester. If approved, parents may sign a non-interest-bearing promissory note for each semester's tuition to be paid in monthly installments to the school. For those paying monthly, payments will be due on the 30th of each month for the following month (July 30th for August, etc.). A \$20 penalty will be assessed if payment is not received by the 10th day after the due date each month. Any account with an overdue balance remaining after one billing cycle (30 days past due) will be warned that enrollment termination is forthcoming. If the overdue balance remains unpaid after two billing cycles (60 days past due), the student's enrollment in Covenant Academy will be officially terminated and grades withheld until balance is paid in full.

Tuition for students beginning during the course of the year will be prorated as follows:

1. Students enrolled during the first four weeks of any semester will pay a full semester's tuition.
2. Students enrolled during weeks five through nine of any semester will pay three-fourths of the semester's tuition.
3. Students enrolled during weeks ten through thirteen of any semester will pay one-half of the semester's tuition.
4. Students enrolled after week thirteen will pay one fourth of the semester's tuition.

Parents withdrawing students after they have been in attendance for twenty days are responsible for the entire amount of tuition based on their week of enrollment. The intent of this policy is to discourage parents from withdrawing their children from school without legitimate reasons and to protect the school from enrolling families who may have such tendencies. Permanent records are considered the property of the school and may not be released or transferred if tuition or other fees are owed.

REGISTRATION FEE: A fee of **\$125.00** per student is to be paid when registering before **June 15th**. After **June 15th** the registration fee will be **\$150** per student.